

Employee Stock Ownership Plans:

ESOP Planning, Financing, Implementation, Law and Taxation

**Robert W. Smiley, Jr., Ronald J. Gilbert, David M. Binns, Ronald L. Ludwig and
Corey M. Rosen, Editors**

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ACCLAIM FOR THE ESOP BOOK

“This is truly the definitive ESOP book. Nothing else is even close.”

Mary Sullivan Josephs, Senior Vice President, LaSalle Bank NA and former Chair, Finance Committee of The ESOP Association

“This book is a valuable and necessary resource and reference for anyone involved with an ESOP. The two volumes provide reliable, detailed information, some of which has never been published before.”

Helen H. Morrison, Principal, Deloitte & Touche LLP and former Chair, Legislative & Regulatory Advisory Committee of The ESOP Association

“This two volume reference text is a valuable and necessary addition to the thinking and performance of any business that wishes to excel in its performance, improve its revenues, enhance its employee benefits, and save a significant amount of money in income taxes.”

Jared Kaplan, Partner, McDermott Will & Emery LLP and former Chair, Legislative & Regulatory Advisory Committee of The ESOP Association

“This is a book that will truly stand the test of time. I believe it will be the ESOP reference work for the next decade—or longer.”

Donald J. Moine, Ph.D., well-known advisor to top financial advisors, columnist for five years for MorningstarAdvisor and President of Association for Human Achievement, Inc.

“This is the most complete reference work of its kind that has ever been published. With two volumes and over 1,700 pages, there is a significant amount of current, useful, and critical information for everyone interested in or involved in ESOPs. No ESOP library should be without one.”

Morgan, Lewis Bockius LLP’s ESOPs and Employee Benefits Alert

“From the touching forward by the late Senator Russell Long to the voluminous appendices and case studies that conclude this massive work, Employee Stock Ownership Plans is a wellspring of information and advice...and doesn’t skimp on the detail either. For those interested in complete reliable information about ESOPs and how they operate in every respect, this book stands as a unique resource.”

Leading Companies Online Magazine

“Employee Stock Ownership Plans: ESOP Planning, Financing, Implementation, Law and Taxation is a monumental work that is unprecedented in the thirty-plus years ESOPs have been in the mainstream. Well written and easy to use, this book is unique in the ESOP world. It contains a significant amount of useful information for the uninitiated layman, business owner, manager, and employee--and even more critical reference information for professionals, including attorneys, accountants, appraisers, trustees, third-party administrators, consultants, lenders, financial services practitioners, etc. This is my new Bible for ESOPs. No library should be without one.”

Joseph Cabral, former Chair, The ESOP Association and retired Chair and President, Chatsworth Products, Inc. a 100% employee-owned company

“This book is written for businesspeople and their advisers in companies that are considering, are implementing, or already have an ESOP. These two volumes constitute the premier guide to ESOPs. It specifically is not a “compilation.” Much of the information in this book has never been published before. From its opening chapters to its detailed indexes, each chapter, appendix, reference section and index has been specifically tailored to strategically fit within the framework created by editors. The book provides a complete picture of ESOPs—the good, the bad and the ugly. This is the most complete reference work of its kind that has ever been published.”

From the Editors of *Employee Stock Ownership Plans*