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## **FALL 2011**

# **2011 ESOP Book Updates Now on the Website**

This is an important announcement about the leading reference work on ESOPs: *Employee Stock Ownership Plans: ESOP Planning, Financing, Implementation, Law, and Taxation*.

The editors and authors work diligently to keep the book current and post timely updates on the website. Some of the 2011 updates are now available. The Members Area at the ESOP Book's website is where we keep the updates. If you are a book owner, you may access them easily. Go to the book's website: [www.esopbook.org](http://www.esopbook.org), click on the tab "Members Area & Updates" and log in. The authors (and editors) have put a great deal of effort into bringing you these important current 2011 updates and revisions, as they have each year since the printed book was first published.

This announcement summarizes the updates posted to the book's website during 2011. Updates have been posted in 2008, 2009 and 2010—since the original publication of the two bound volumes in 2007. These prior updates are still available and are summarized on the website in the Members Area. They can be found by clicking on "ESOP Book Updates On Website Through Fall 2010". In that link there is a section, "Information on Using the Members Area," that provides useful information about using the Members Area.

Our book has extensive website tools and accurate updates available to you as a book owner. That link gives you important information about these valuable website tools and privileges, as well as information about the prior updates to chapters and appendices added to the website since the book's publication.

The Members Area at the ESOP Book's website is where we keep information regarding updates and other items of interest that are available exclusively to book owners. These state-of-the-art chapters, appendices, and critical announcements have been added to the website periodically since the book was first published at the beginning of 2007. We plan to do this until the next edition or the next supplement is published. Our announcements (such as this one) can come out later than the actual posting of the material on the website, so to be ahead of the game keep checking in periodically on your own.

## **2011 Updates**

This section summarizes the new items added during 2011 (to date) that are currently available to book owners on the website (after logging in). The year preceding the word "Update" in the title is the year the update covers [e.g., "2011 Update"]. The date at the end of the title indicates the date it appeared on the website.

**"Chapter 29E Legislative & Regulatory 2010 Update 9-27-11."** [See also "Chapter 29A Legislative & Regulatory 2006 Update 8-31-07," "Chapter 29B Legislative & Regulatory 2007 Update 8-1-08", "Chapter 29C Legislative & Regulatory 2008 Update 9-22-09", and Chapter 29D Legislative & Regulatory 2009 Update 9-28-10.] This new Chapter 29E is designed to provide information in tandem with Chapters 29, 29A, 29B, 29C, and 29D. These are all "year-specific" completely new and separate chapters (posted to the

website in 2007, 2008, 2009, 2010 and now 2011) that are supplemental and updating chapters to the original Chapter 29 in the bound book. In all their update-specific few hundred-page clarity, they chronicle and comment on the latest annual legislative and regulatory developments and areas of change since the last major published edition. These five website chapters outline and discuss the relevant court cases and decisions during each of the last five years and are to be read in conjunction with Chapter 29 “Legislative, Regulatory and Case Law Developments: Eight Very Interesting Years In Review–1998-2005.” Altogether, the five update chapters provide many pages of detailed, important information. All five chapters [29, 29A, 29B, 29C, 29D and 29E] will be helpful in conjunction with Chapter 13 “Legal, Tax, ERISA and Securities Issues,” updated by Chapter 13Y in 2009. A very useful table of cases for each year is at the back of Chapters 29, 29A, 29B, 29C, 29D, and 29E. A valuable section, 29E.5[4] “Case Law & Regulatory Citations,” has been added to provide quick references to where the information may be found in the text and its proper citation.

**“ESOP Bibliography Cumulative to 9-21-11.”** This update lists and summarizes new material for every person seriously interested in ESOPs and is for study, reference and enjoyment. This cumulative website bibliography updates the bibliography in the original printed book to the date of the published update on the website. Summaries have been prepared for each new item. New material has been added to many areas of the ESOP disciplines. The current update contains a number of usable and useful direct computer links to other sources of valuable and current ESOP information.

## Information on Using the Members Area

We have also placed electronic copies of the detailed Table of Contents, General Index, and Statutory and Regulatory Reference Index in the Members Area of the ESOP Book's website. These three Adobe files are useful **Research Tools**. You can download them to use as often as you desire and search through them to find in the book the specific information you want. Virtually everything you would want to find out about ESOPs is there; finding it in the 1,700-plus pages in the two volumes goes so much faster with these flexible, useful tools. Please note that the editors have generally arranged to have the updated chapters and appendices searchable electronically.

Also in the Members Area are Memorandums and periodic legislative flashes and updates of importance, as well as important articles and announcements that you might not otherwise see. There are several on the website now that should be of interest, including the announcement of some important studies and research.

We know you will find these website updates useful. These excellent tools are part of your reward for owning the best and are included under the “Members Area & Updates” section of the website. By taking advantage of our timely information, you can stay ahead. If you are not a book owner, we would welcome you. When you order, you will be sent your user name and password right away. [The last page of this announcement has an order form or you can order online.]

The editors want you, as a book owner, to know about the Members Area and information updates and how to access them—for maximum utility. Want to find something? We make it easy and accurate. Want to know where all the references to IRC § 409(p) are in the original book, and the context in which they are used? Three keystrokes and you are there. With the published edition in hand, you can find what you are looking for in the two volumes of the published book—easily and quickly. Each electronic update is also searchable.

The Members Area at the ESOP Book's website is where we keep information regarding updates. We plan to do this until the next edition and/or the next supplement is published—so keep checking in periodically. These state-of-the-art chapters and appendices, and critical announcements have been added to the website since the book was first published at the beginning of 2007.

The ESOP Book provides unparalleled Research Tools that are simple and easy to use. What once took hours to find by hand is yours in seconds. If you are not already a book owner, we hope that you will order and be able to take advantage of these updates and great research features.

*Bob Smiley*

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